



Overview & Scrutiny Committee

Title	Chief Finance Officer Report – 2023/24 Q2 Financial Forecast and 2023/24 Budget Management
Date of meeting	7 November 2023
Report of	Executive Director of Strategy & Resources
Wards	All
Status	Public
Urgent	No
Appendices	Annex A – Report to Cabinet 14 November 2023 Appendix A – Updated Capital Programme
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Summary

The terms of reference of the Overview & Scrutiny Committee and Sub-Committees includes: “Performance Review - to receive selected monitoring reports (including KPI, financial performance and risk information) in relation to internally and externally delivered services” and that they may “review and scrutinise the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas.”

Attached at Annex A is a report which will be considered by Cabinet on 14 November 2023 which contains a summary of the council’s revenue and capital forecast outturn for the financial year 2023/24 as at Month 6 (30 September 2023).

The Committee are requested to consider and identify any areas which they wish to scrutinise in-depth or refer to the Cabinet.

Recommendation

That the Committee consider the contents of Chief Finance Officer Report – 2023/24 Quarter 2 Financial Forecast and 2023/24 Budget Management report attached at Annex A and identify area which they wish to scrutinise in-depth or refer to the Cabinet (*if any*).

Reasons for the Recommendations

- 1.1. The terms of reference of the Overview & Scrutiny Committee and Sub-Committees (Council Constitution, Part 2B, Terms of Reference of Committees and Sub-Committees includes: “9.2.6 Performance Review - to receive selected monitoring reports (including KPI, financial performance and risk information) in relation to internally and externally delivered services” and that they may:
- “9.4.1.1 review and scrutinise the decisions made by, and performance of, the Executive, Portfolio Holders and/or Committees and Council officers both in relation to individual decisions and over longer periods of time;
- 9.4.1.2 Review and scrutinise the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas.
- 9.4.1.3 require the attendance of and question Members and chief officers about their decisions and performance, or in relation to particular decisions, initiatives or projects;
- 9.4.1.4 make recommendations to the Executive and/or appropriate Committee and/or Council arising from the outcome of the scrutiny process;”
- 1.2. As set out in the report attached at Annex A.

Alternative Options Considered and Not Recommended

- 1.3. None.

Post Decision Implementation

- 1.4. If the Committee identify any areas that they wish to scrutinise in-depth then Scrutiny Officers may request that a report be presented to a future meeting of the Committee and that the relevant Cabinet Member and officer attend to answer questions on the issues raised. The Committee may also choose to make a referral to Cabinet or the relevant Cabinet Member.
- 1.5. Following consideration of the report, the Committee may, in accordance with the following Committee Procedure Rules:
- 38.2.2 Make reports or recommendations to Full Council or the Cabinet with respect to the discharge of any functions which are the responsibility of the executive.
- 38.2.4 Make reports or recommendations to Full Council or the Cabinet with respect to the discharge of any functions which are not the responsibility of the executive.
- 38.2.6 Review or scrutinise the performance of anybody carrying out any function on behalf of or in partnership with the Council.
- 1.6. Committee Procedure Rule 40 details how the Cabinet and/or Council will deal with matters referred from the Overview and Scrutiny Committee or Sub-Committees.

Corporate Priorities, Performance and Other Considerations

Corporate Plan

1.7. As set out in the report attached at Annex A.

Corporate Performance / Outcome Measures

1.8. As set out in the report attached at Annex A.

Sustainability

1.9. As set out in the report attached at Annex A.

Corporate Parenting

1.10. As set out in the report attached at Annex A.

Risk Management

1.11. As set out in the report attached at Annex A.

Insight

1.12. As set out in the report attached at Annex A.

Social Value

1.13. As set out in the report attached at Annex A.

Resource Implications (Finance and Value for Money, Procurement, Staffing, IT and Property)

1.14. As set out in the report attached at Annex A.

Legal Implications and Constitution References

1.15. Constitution references relating to Overview & Scrutiny Committees and Sub-Committees are detailed in sections 1.1, 3.2 and 3.3.

1.16. Constitution references relating to Cabinet are as set out in the report attached at Annex A.

1.17. No are no specific legal implications.

Consultation

1.18. As set out in the report attached at Annex A.

Equalities and Diversity

1.19. As set out in the report attached at Annex A.

Background Papers

1.20. None.